

Current Parameters .....	1
Historic Parameters .....	2
Avg. Stumpage Prices .....	4
Stumpage Revenue .....	6
Jurisdiction Comparisons .....	8

## Current Quarterly Parameters (with comparison to last quarter)

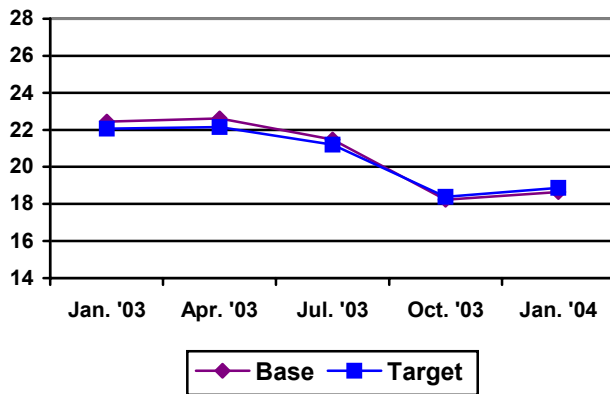
	Interior		
	This quarter (4 <sup>th</sup> Q '05)	Last quarter (3 <sup>rd</sup> Q '05)	% Change
Composite Index	201.7	216.1	-6.7
Target Rate	17.65	19.63	-10.09
Mean Value Index	22.92	24.12	-4.98
Base Rate	24.67	27.54	-10.42

Please note that an extra-ordinary re-calculation of stumpage occurred on August 1, 2005 as a result of the Interior Appraisal Manual Amendment # 6 being implemented (Grade 3 Pine Interim Adjustment). Consequently for the period from August 1 to September 30 the Mean Value Index was \$26.49 (plus \$2.37) and the Base Rate was \$27.91 (plus \$0.37).

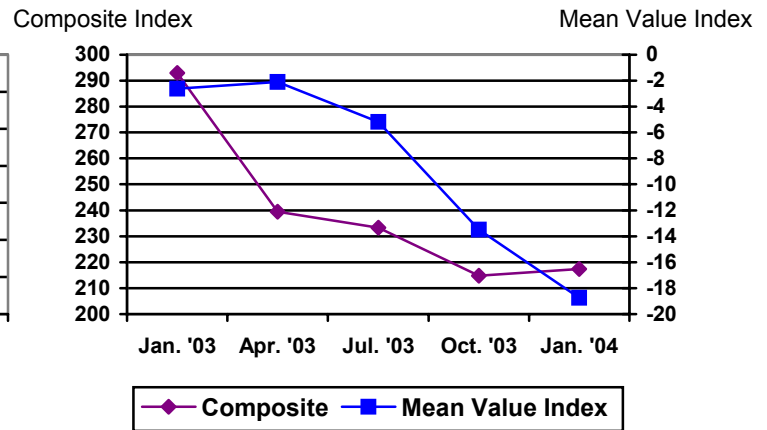
## Coast Parameters

(5 quarter comparison) [Note: Coast switched to MPS for non-auction timber pricing Feb. 29/94]

Base and Target Rates (\$/m<sup>3</sup>)

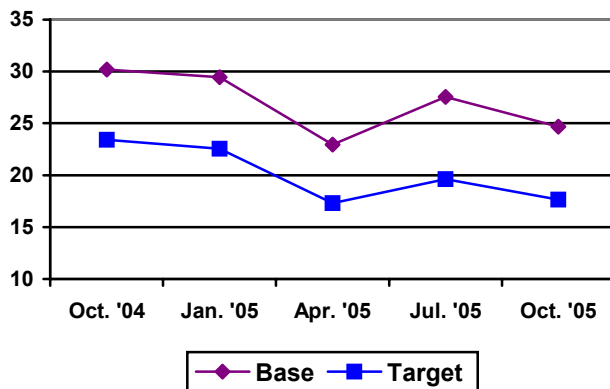


Composite Index and Mean Value Index

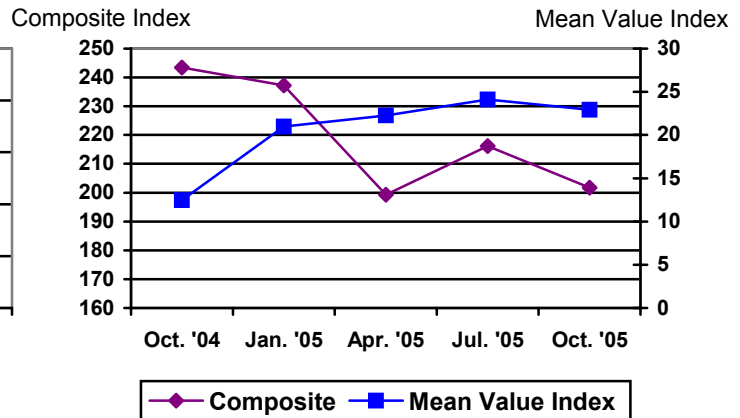


## Interior Parameters (5 quarter comparison)

Base and Target Rates (\$/m<sup>3</sup>)



Composite Index and Mean Value Index



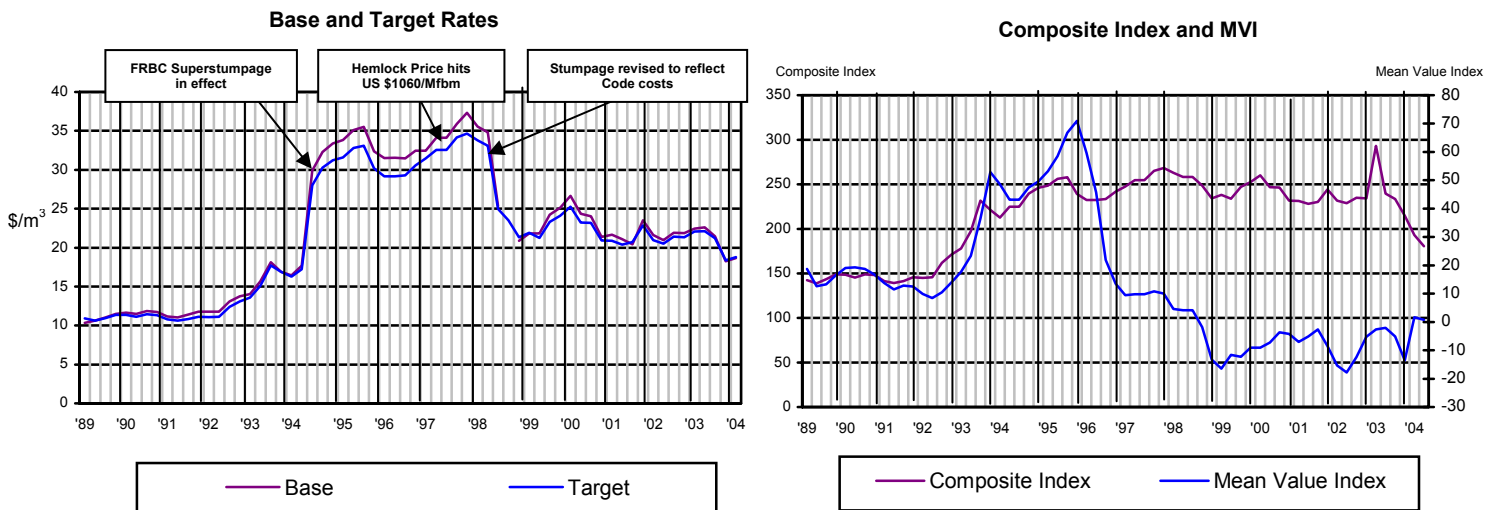
Source for all data in this Update except p.8: BC Ministry of Forests. Although all reasonable efforts have been made to ensure the accuracy of the information in this Update, COFI is not responsible for any errors or omissions.



## BRITISH COLUMBIA STUMPAGE PARAMETERS

Date	Coast				Interior			
	Composite Index	Base (\$/m <sup>3</sup> )	MVI	Target (\$/m <sup>3</sup> )	Composite Index	Base (\$/m <sup>3</sup> )	MVI	Target (\$/m <sup>3</sup> )
<b>2005</b>								
October					201.7	24.67	22.92	17.65
July					216.1	27.54	24.12	19.63
April					199.3	22.96	22.26	17.32
January					237.2	29.46	20.98	22.54
<b>2004</b>								
October					243.5	30.19	12.45	23.40
July					216.5	25.45	3.32	19.69
April					180.6	18.15	0.76	14.75
January	217.4	18.65	-18.73	18.78	193.1	20.31	1.63	16.47
<b>2003</b>								
October	214.8	18.23	-13.50	18.38	166.2	13.61	2.81	11.89
July	233.3	21.47	-5.17	21.20	178.9	17.06	10.15	14.52
April	239.5	22.61	-2.10	22.14	181.9	17.18	14.65	14.93
January	293.0	22.44	-2.62	22.06	183.2	14.83	17.09	13.93
<b>2002</b>								
October	234.3	21.86	-5.28	21.35	206.1	19.31	23.33	17.08
July	234.8	21.93	-12.33	21.42	236.5	25.10	27.46	21.26
April	228.7	20.98	-17.75	20.50	199.9	17.75	25.02	16.23
January	231.8	21.61	-15.26	20.97	229.4	22.85	24.78	20.28
<b>2001</b>								
October	244.4	23.52	-8.48	22.88	239.9	26.45	20.62	22.41
July	230.2	20.43	-2.69	20.72	196.5	18.36	19.38	16.44
April	228.1	21.08	-5.14	20.41	193.3	16.68	25.13	16.00
January	231.3	21.67	-7.00	20.89	195.1	16.23	29.67	16.25
<b>2000</b>								
October	231.5	21.36	-4.17	20.92	218.0	20.97	39.89	19.90
July	246.4	24.00	-3.63	23.19	251.3	27.70	35.71	24.48
April	246.7	24.35	-7.30	23.23	259.9	29.47	34.00	25.66
January	260.1	26.67	-9.07	25.27	269.3	31.12	34.48	26.95
<b>1999</b>								
October	252.4	25.12	-9.13	24.10	285.0	34.90	27.29	29.11
July	247.2	24.22	-12.22	23.31	243.5	26.96	11.16	23.40
April	233.7	21.82	-11.61	21.26	223.2	22.61	8.18	20.61
January	238.0	21.83	-16.42	21.91	224.3	22.66	9.41	20.76
<b>1998</b>								
October	234.3	20.89	-13.27	21.35	215.6	20.70	13.25	19.57
July	248.7	23.61	-1.87	23.54	224.4	22.72	20.78	20.78
June	258.1	25.35	4.16	24.97	228.9	23.49	26.32	21.40
April	258.1	34.80	4.16	33.07	228.9	28.39	26.32	24.90
January	262.9	35.54	4.65	33.80	255.6	33.54	31.43	28.87

### Coast

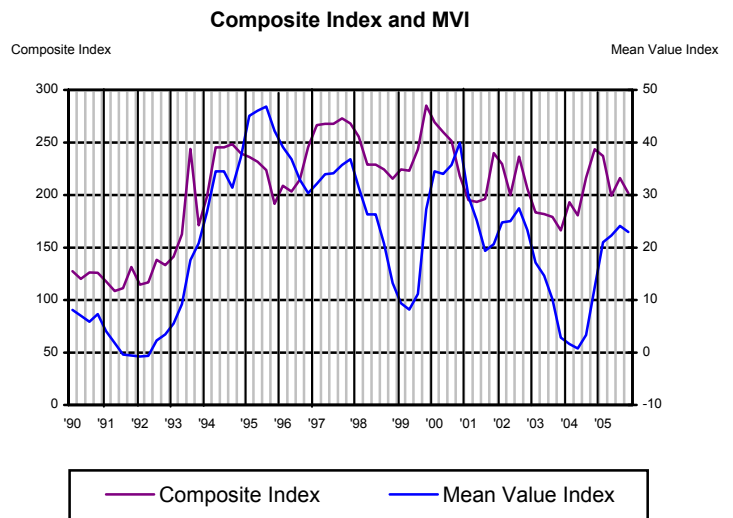
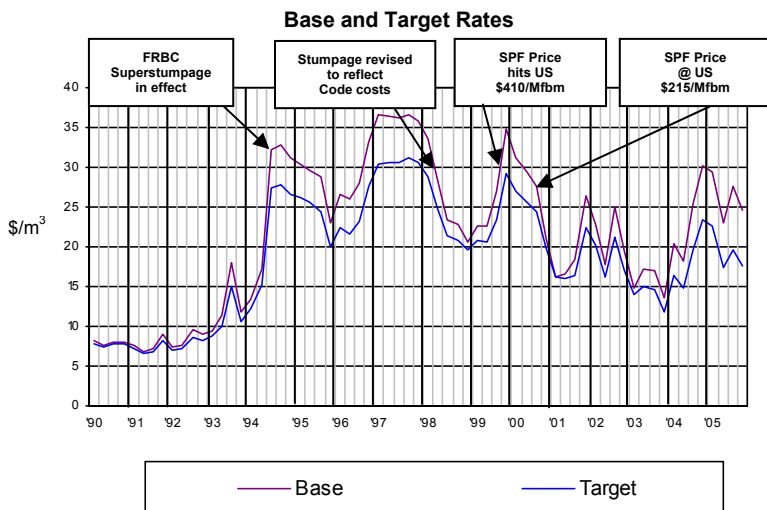




## BRITISH COLUMBIA STUMPAGE PARAMETERS

Date	Coast				Interior			
	Composite Index	Base (\$/m <sup>3</sup> )	MVI	Target (\$/m <sup>3</sup> )	Composite Index	Base (\$/m <sup>3</sup> )	MVI	Target (\$/m <sup>3</sup> )
<b>1997</b>								
October	268.4	37.31	10.06	34.64	268.1	35.78	36.79	30.59
July	265.2	35.89	10.81	34.15	272.8	36.66	35.70	31.24
June	254.6	34.10	9.84	32.54	267.7	36.24	34.14	30.54
April	254.6	34.12	9.80	32.54	267.7	36.32	33.94	30.54
January	247.5	32.99	9.46	31.46	266.6	36.59	32.15	30.39
<b>1996</b>								
October	241.7	32.45	13.55	30.58	245.7	33.30	30.37	27.51
July	233.3	31.47	21.85	29.30	214.6	27.92	32.89	23.23
April	232.5	31.57	45.71	29.18	203.4	25.99	36.78	21.69
January	232.4	31.50	59.64	29.17	208.7	26.64	39.10	22.42
<b>1995</b>								
October	239.1	32.36	70.99	30.19	191.6	23.06	42.20	20.07
July	258.0	35.49	66.78	33.06	223.8	28.82	46.82	24.50
April	256.2	35.11	58.57	32.79	231.5	29.69	46.07	25.56
January	248.5	33.83	53.19	31.61	236.2	30.47	45.09	26.21
<b>1994</b>								
October	245.9	33.37	49.60	31.22	239.4	31.16	37.25	26.65
July	239.7	32.29	47.39	30.28	248.3	32.83	31.42	27.87
May	224.9	29.92	43.11	28.03	245.4	32.19	34.48	27.47
April	224.9	17.69	43.11	17.20	245.4	17.19	34.48	15.17
January	212.7	16.43	48.60	16.26	198.7	13.50	26.78	12.28
<b>1993</b>								
October	221.2	16.91	52.89	16.91	171.0	11.73	20.84	10.57
July	231.5	18.14	36.46	17.70	243.7	18.03	17.62	15.06
April	197.4	15.65	23.37	15.09	162.6	11.37	9.23	10.05
January	178.0	14.03	17.75	13.61	141.4	9.38	5.53	8.74
<b>1992</b>								
October	171.1	13.75	14.00	13.08	133.2	8.95	3.43	8.23
July	162.0	13.11	10.47	12.39	138.4	9.55	2.31	8.55
April	145.6	11.80	8.42	11.13	116.8	7.60	-0.62	7.22
January	144.9	11.79	9.92	11.08	114.5	7.46	-0.73	7.08
<b>1991</b>								
October	145.7	11.77	12.46	11.14	131.4	8.91	-0.59	8.12
July	141.5	11.40	12.86	10.82	111.1	7.19	-0.39	6.87
April	139.1	11.04	11.54	10.64	108.4	6.76	1.77	6.70
January	141.2	11.18	13.75	10.80	117.7	7.51	4.05	7.27
<b>1990</b>								
October	148.2	11.73	16.71	11.33	125.7	8.05	7.34	7.77
July	148.8	11.85	18.67	11.45	126.1	8.09	5.87	7.79
April	145.5	11.48	19.27	11.13	120.1	7.52	7.01	7.42
January	148.4	11.64	19.11	11.35	127.5	8.13	8.11	7.88

### Interior





**Average Stumpage Prices\***  
 (Excluding BC Timber Sales)  
 (\$/m<sup>3</sup>)

Year	Region						Coast	Interior	Province
	Cariboo	Kamloops	Nelson	PG	PR	Vancouver			
2004/2005							14.14	15.48	15.14
2003/2004							19.19	12.88	14.21
2002/2003	14.73	18.88	10.07	16.10	12.09	19.74	19.74	15.75	16.83
2001/2002	17.02	22.73	13.77	21.48	13.93	14.98	14.59	19.08	17.93
2000/2001	15.07	22.26	12.00	23.52	13.56	15.90	15.69	18.92	18.05
1999/2000	21.67	21.34	12.61	30.14	17.24	16.42	16.08	22.92	21.18
1998/1999	17.44	17.05	7.62	25.20	16.93	19.86	19.28	19.05	19.10
1997/1998	26.40	27.37	15.76	33.40	25.17	26.77	25.90	28.10	27.55
1996/1997	26.04	25.70	16.54	29.50	22.14	25.68	25.43	25.58	25.54
1995/1996	21.24	21.61	13.45	26.19	18.12	26.81	26.74	21.66	23.03
1994/1995	25.90	24.07	16.55	30.87	19.39	24.53	24.42	25.15	24.96
1993/1994	13.80	12.59	8.87	16.25	10.87	15.07	15.18	13.25	13.75
1992/1993	8.60	9.10	6.04	10.07	6.72	11.20	11.24	8.53	9.22
1991/1992	5.50	7.12	4.33	8.61	5.18	9.76	9.81	6.62	7.47
1990/1991	5.02	6.10	4.69	7.92	5.47	10.22	10.21	6.27	7.34
1989/1990	5.34	5.83	5.53	9.25	4.72	9.44	9.48	6.47	7.43
1988/1989	3.85	5.46	5.09	8.38	5.08	8.54	8.43	5.95	6.68
1987/1988	3.11	4.00	3.47	5.10	3.96	9.55	9.58	4.11	5.89
1986/1987	1.28	1.56	1.52	1.98	2.66	6.07	6.13	1.60	2.88
1985/1986	1.22	1.41	1.50	1.28	2.30	4.37	4.41	1.31	2.18

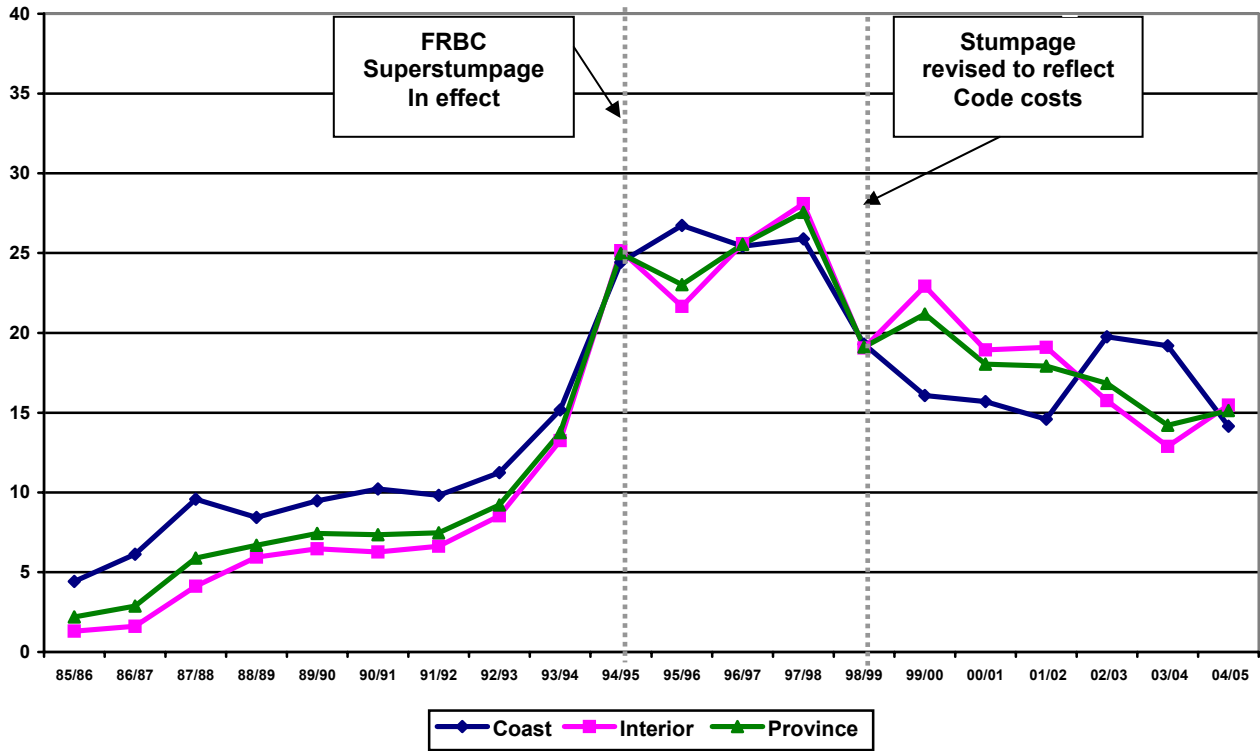
\* Based on stumpage billings from Crown land excluding BC Timber Sales, timber licences, waste, special forest products and firmwood rejects.

Coast includes Vancouver Region plus North Coast District of Prince Rupert Region. The rest of the province is Interior.

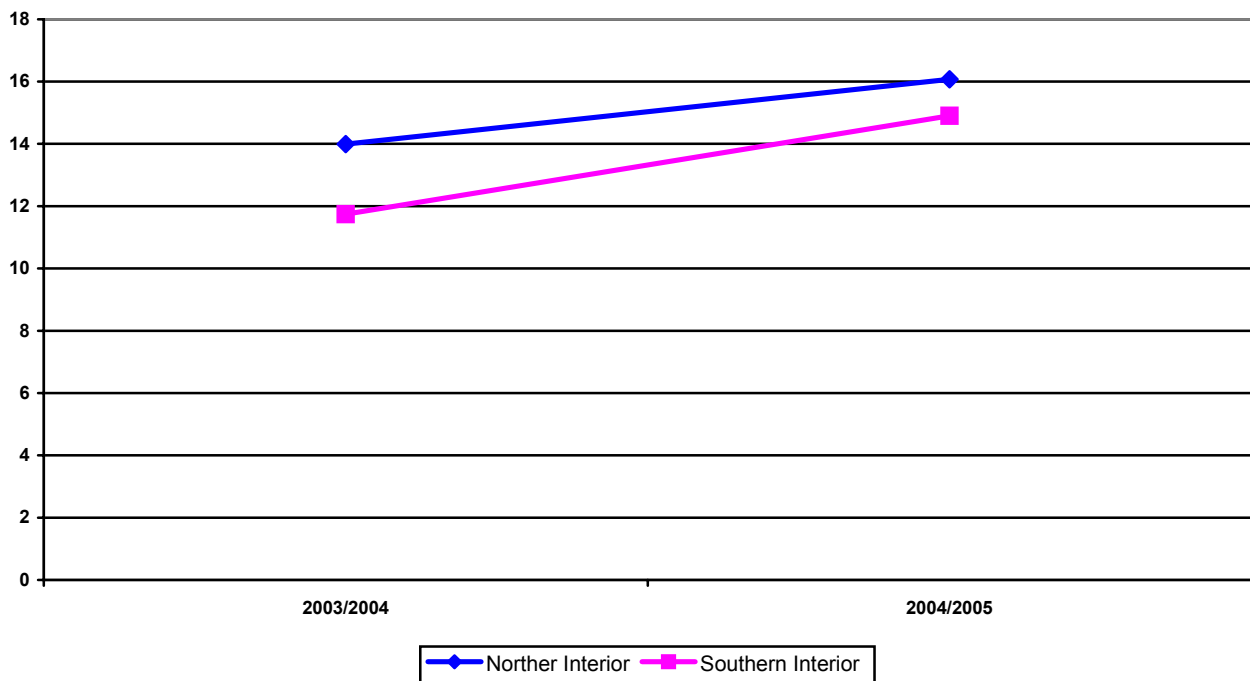
Coast, Interior, Provincial averages are derived from regional averages weighted by volume.



## Average Stumpage Prices for Coast, Interior, Province (Excluding BC Timber Sales) (\$/m<sup>3</sup>)



## Average Stumpage Prices (Northern & Southern Interior Region) (Excluding BC Timber Sales) (\$/m<sup>3</sup>)





## Stumpage Revenue (\$'s millions)

	Year											
	91/92	92/93	93/94	94/95	95/96	96/97	97/98	98/99	99/00	00/01	01/02	02/03
<b>Cariboo</b>												
Major/WL	37.991	54.696	74.908	172.940	138.227	189.619	164.027	103.741	187.427	83.114	115.198	119.265
BCTS	18.947	21.125	32.084	58.007	48.404	51.970	56.297	25.513	38.929	39.152	30.145	49.600
<b>Total</b>	<b>56.938</b>	<b>75.821</b>	<b>106.992</b>	<b>230.947</b>	<b>186.631</b>	<b>241.589</b>	<b>220.324</b>	<b>129.254</b>	<b>226.356</b>	<b>122.266</b>	<b>145.343</b>	<b>168.865</b>
<b>Kamloops</b>												
Major/WL	53.735	58.912	78.481	177.948	159.076	178.931	184.092	113.214	180.359	165.709	168.292	143.667
BCTS	13.091	18.480	33.018	35.620	41.070	44.940	34.849	33.355	49.612	43.674	38.562	47.355
<b>Total</b>	<b>66.826</b>	<b>77.392</b>	<b>111.499</b>	<b>213.568</b>	<b>200.146</b>	<b>223.871</b>	<b>218.941</b>	<b>146.569</b>	<b>229.971</b>	<b>209.383</b>	<b>206.854</b>	<b>191.022</b>
<b>Nelson</b>												
Major/WL	21.029	26.246	35.732	73.831	58.509	79.621	67.061	35.216	64.649	58.056	66.818	46.458
BCTS	7.676	12.230	17.969	20.512	30.599	28.816	26.096	19.075	27.720	24.321	23.458	25.985
<b>Total</b>	<b>28.705</b>	<b>38.476</b>	<b>53.701</b>	<b>94.343</b>	<b>89.108</b>	<b>108.437</b>	<b>93.157</b>	<b>54.291</b>	<b>92.369</b>	<b>82.377</b>	<b>90.276</b>	<b>72.443</b>
<b>Pr George</b>												
Major/WL	113.114	134.768	228.995	469.215	380.555	450.949	480.419	294.704	530.336	310.804	323.546	304.435
BCTS	38.186	51.388	76.281	109.022	76.015	99.865	103.668	65.846	75.632	85.363	60.135	71.533
<b>Total</b>	<b>151.30</b>	<b>186.156</b>	<b>305.276</b>	<b>578.237</b>	<b>456.57</b>	<b>550.814</b>	<b>584.087</b>	<b>360.550</b>	<b>605.968</b>	<b>396.167</b>	<b>383.681</b>	<b>375.968</b>
<b>Pr Rupert</b>												
Major/WL	36.191	40.261	64.009	157.524	133.216	155.471	146.316	94.986	131.522	84.835	78.760	57.881
BCTS	17.422	24.066	41.992	64.720	61.126	46.659	50.775	34.381	39.220	32.906	16.219	28.115
<b>Total</b>	<b>53.613</b>	<b>64.327</b>	<b>106.001</b>	<b>222.244</b>	<b>194.342</b>	<b>202.13</b>	<b>197.091</b>	<b>129.367</b>	<b>170.742</b>	<b>117.741</b>	<b>94.979</b>	<b>85.996</b>
<b>Vancouver</b>												
Major/WL	149.323	157.350	202.387	366.877	452.931	411.151	365.201	323.326	198.883	281.042	193.293	307.208
BCTS	33.903	44.563	57.291	64.686	59.957	69.481	75.316	44.011	46.935	55.244	26.983	69.065
<b>Total</b>	<b>183.226</b>	<b>201.913</b>	<b>259.694</b>	<b>432.223</b>	<b>513.060</b>	<b>465.876</b>	<b>440.526</b>	<b>367.337</b>	<b>245.818</b>	<b>336.286</b>	<b>220.276</b>	<b>376.273</b>
<b>Prov. Total</b>	<b>540.608</b>	<b>644.085</b>	<b>943.163</b>	<b>1771.562</b>	<b>1639.857</b>	<b>1792.717</b>	<b>1754.126</b>	<b>1187.368</b>	<b>1571.224</b>	<b>1264.220</b>	<b>1141.409</b>	<b>1270.567</b>

## Stumpage Revenue (\$'s thousands)

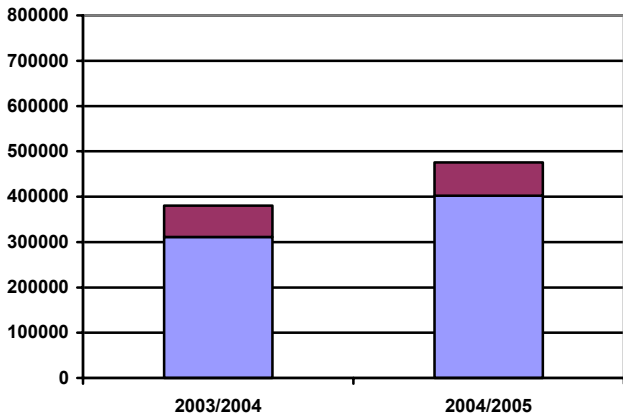
	Year											
	03/04	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
<b>N. Interior</b>												
Major/WL	311,415	402,260										
BCTS	68,674	72,992										
<b>Total</b>	<b>380,089</b>	<b>475,252</b>										
<b>S. Interior</b>												
Major/WL	244,955	372,888										
BCTS	80,912	95,832										
<b>Total</b>	<b>325,867</b>	<b>468,720</b>										
<b>Interior</b>												
Major/WL	556,370	775,148										
BCTS	149,586	168,824										
<b>Total</b>	<b>705,956</b>	<b>943,972</b>										
<b>Coast</b>												
Major/WL	214,887	228,813										
BCTS	36,038	97,250										
<b>Total</b>	<b>250,925</b>	<b>326,063</b>										
<b>Prov. Total</b>	<b>956,881</b>	<b>1,270,035</b>										



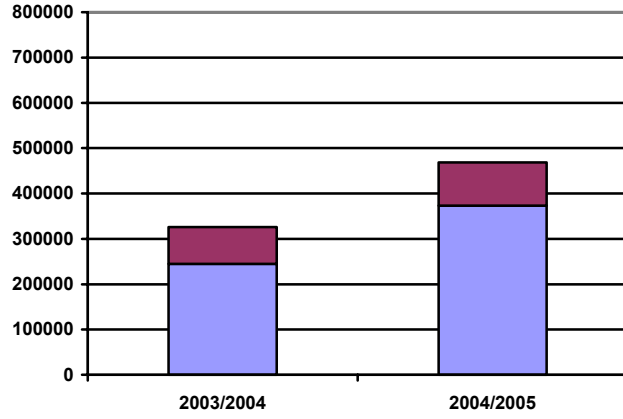
## Stumpage Revenue by Forest Region

(\$'s thousands)  
(MOF fiscal year)

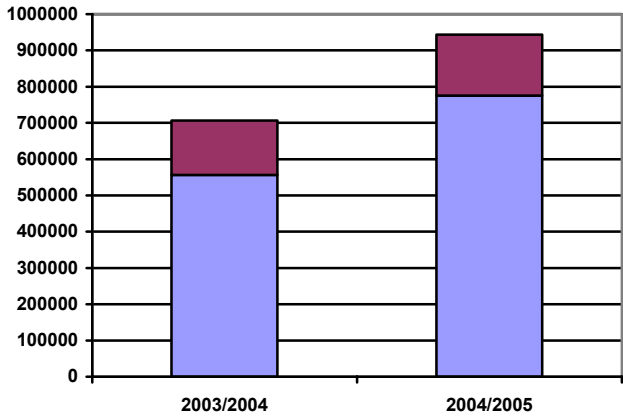
**Northern Interior**



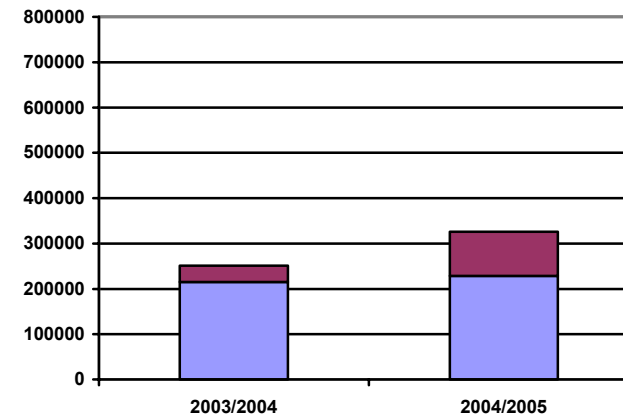
**Southern Interior**



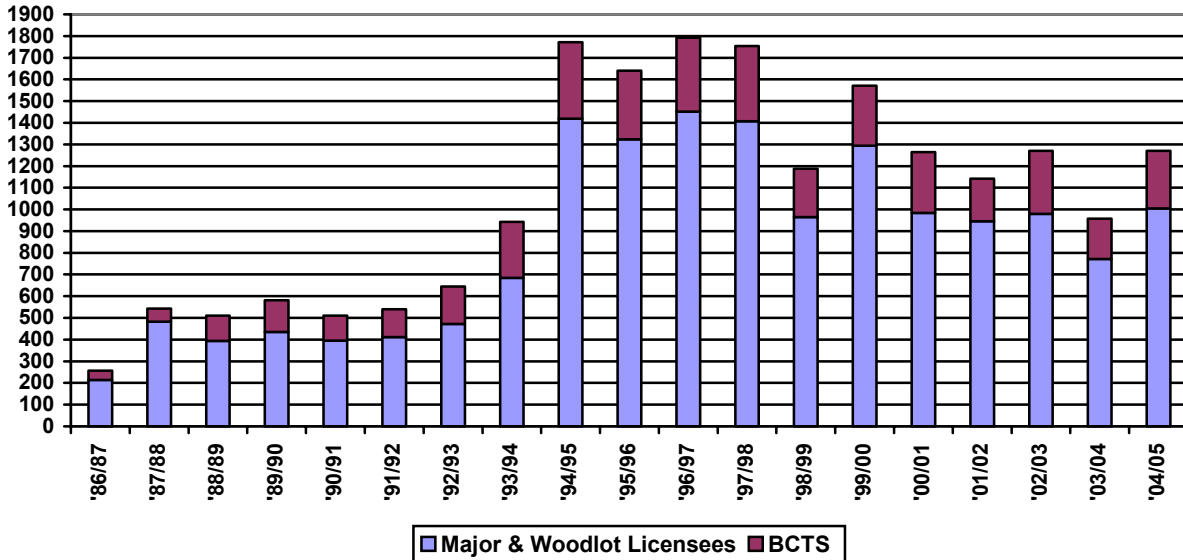
**Interior**



**Coast**



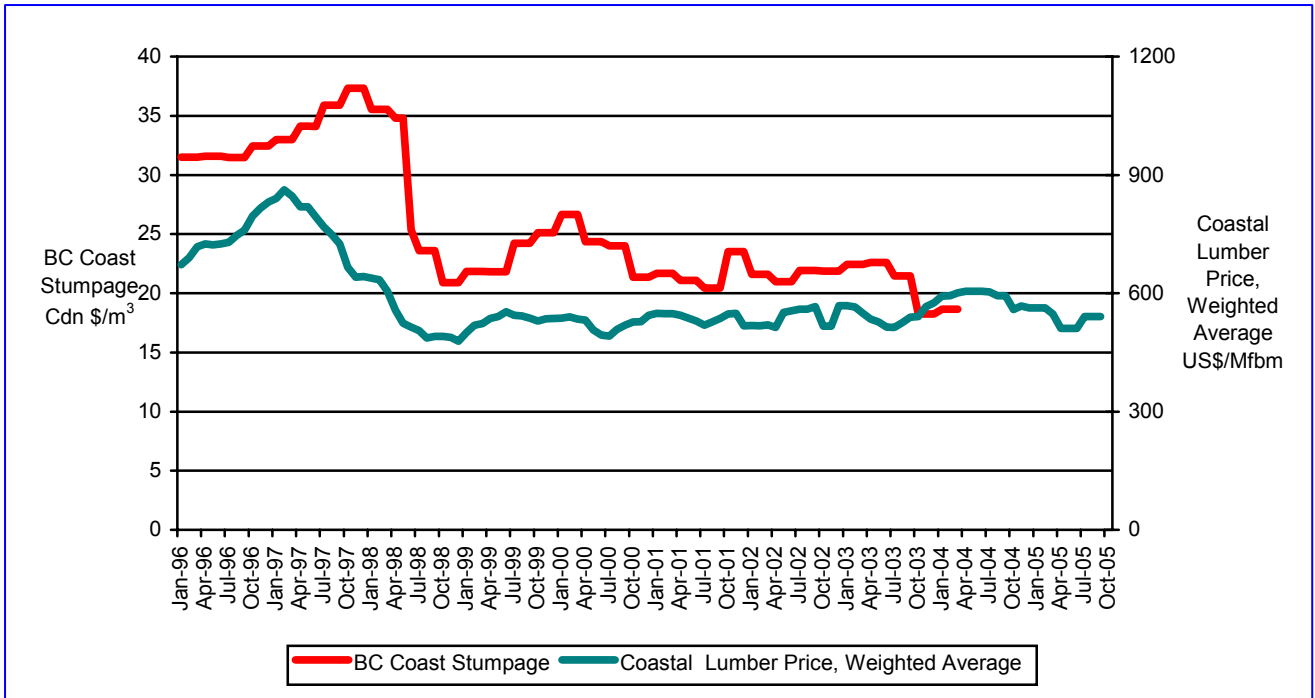
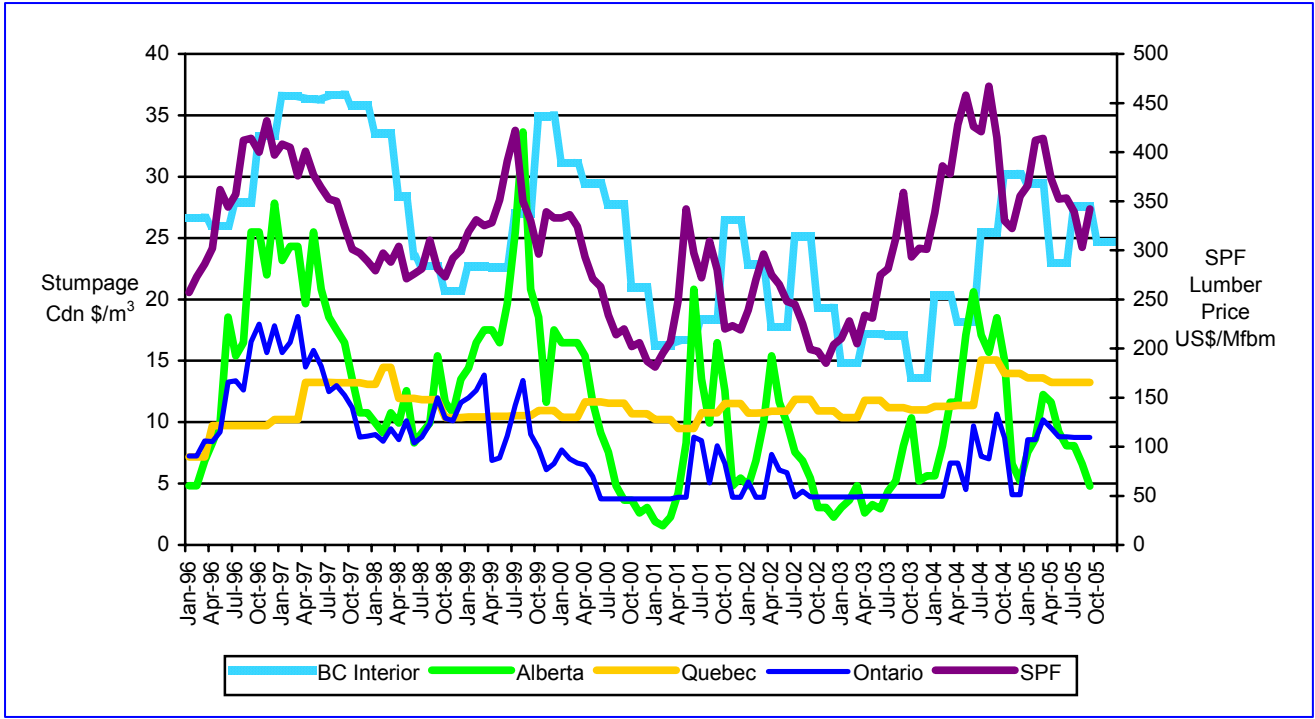
**Province**





## STUMPAGE COMPARISONS BY JURISDICTION

### Stumpage Rates and Benchmark Lumber Price



**Sources:**  
 BC Interior: Base rate – Ministry of Forests - [www.for.gov.bc.ca/hva/timberp/cvp.htm](http://www.for.gov.bc.ca/hva/timberp/cvp.htm)  
 Alberta: Alberta Sustainable Resource Development  
[www3.gov.ab.ca/srd/forests/fmd/directives/dueslet.html](http://www3.gov.ab.ca/srd/forests/fmd/directives/dueslet.html)  
 Quebec: [www.mrn.gouv.qc.ca/forets/entreprises/entreprises-tarification.jsp](http://www.mrn.gouv.qc.ca/forets/entreprises/entreprises-tarification.jsp)  
 Ontario: [www.mnr.gov.on.ca/mnr/forests/businessweb/stumpage/home.htm](http://www.mnr.gov.on.ca/mnr/forests/businessweb/stumpage/home.htm)  
 SPF: Random Lengths  
 Coastal Lumber Weighted Average: Random Lengths

**FOR FURTHER INFORMATION:**

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