

# BC'S FOREST INDUSTRY...

# CORNERSTONE OF OUR ECONOMY.

## ECONOMIC REACH LIKE NO OTHER

The forest industry has been a cornerstone of the BC economy for more than 100 years. Today, the economic benefits continue to drive local and regional economies in every corner of BC — from Prince George, to Campbell River to Vancouver.

## DEEP ROOTS. STRONG COMMUNITIES.

The economic reach and impact of the BC forest industry crosses small, urban and rural communities alike. In 2019, the BC forest industry purchased \$7 billion of goods and services from nearly 9,900 businesses in over 340 communities and 120 Indigenous Nations and organizations. These businesses are located not only in smaller communities, but also substantially in urban centres such as Nanaimo, Kamloops, Prince George and Metro Vancouver.



**\$13 BILLION**  
CONTRIBUTED ANNUALLY  
TO BC'S GDP



**\$7 BILLION**  
IN LOCAL GOODS AND  
SERVICES PURCHASED



**SUPPORTING 9,900**  
BUSINESSES ACROSS BC



**\$4 BILLION**  
TO GOVERNMENT  
REVENUES TO HELP PAY  
FOR HEALTHCARE,  
EDUCATION, AND MORE.

## STRENGTHENING INDIGENOUS PARTNERSHIPS

Indigenous communities are vital industry partners. In 2019, business agreements and stewardship partnerships with Indigenous Nations totaled approximately \$250 million, with benefits flowing to Indigenous communities across BC. This included the purchase of goods and services from 120 Indigenous Nations and affiliated businesses who provided a diverse range of services to industry including land use planning, environmental monitoring, data collection and more.

## GOVERNMENT REVENUES

BC's forest sector is a significant contributor to government revenues through production taxes, stumpage fees, income taxes and other regulatory contributions. In fact, forestry provides about \$4 billion annually in government revenues at a federal, provincial and municipal level (2016), helping to pay for essential services such as healthcare, schools and public infrastructure.

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BC COUNCIL  
OF FOREST  
INDUSTRIES

**GROW BC FORESTS.  
USE BC FOREST PRODUCTS.  
REPEAT.**